

# FARM INCOME

## U.S. GOVERNMENT PAYMENTS, BY PROGRAM INDIANA, 1998-2003 1/

Program	1998	1999	2000	2001	2002	2003
Thousand Dollars						
Production Flexibility Contracts	245,372	207,580	203,645	162,777	144,953	(9,985)
Direct Payments 2/	---	---	---	---	13,875	317,685
Counter-cyclical Program Payments	---	---	---	---	---	27,056
Loan Deficiency Payments	73,830	306,400	362,103	407,830	76,710	2,632
Milk Income Loss Payments 3/	---	---	---	---	13,814	15,810
Conservation 4/	28,397	26,597	29,528	42,294	49,938	50,208
Supplemental Funding 5/	114,769	258,462	298,183	271,997	10,858	42,221
Miscellaneous 6/	1,220	10,500	291	130	28	1
Marketing Loan Gains	5,329	42,513	44,714	40,249	22,605	746
Total	468,917	852,051	938,464	925,278	332,782	446,374

1/ Amounts include only cash payments made directly to farmers.

2/ Direct Payments are authorized by the Farm Security and Rural Investment Act of 2002 for 2002 through 2007 crops. Direct Payments for the 2002 crops are reduced by the amount of fiscal year 2002 payment received under Production Flexibility Contracts. The Act also increases the number of crops authorized to receive Direct Payments.

3/ Program authorized by the Farm Security and Rural Investment Act of 2002.

4/ Includes amount paid under Conservation Reserve, Agriculture Conservation, Emergency Conservation, and Great Plains Program.

5/ Accounts for the supplemental funding provided by the Agricultural Risk Protection Act of 2000, Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act 2001 and Agricultural Economic Assistance Act 2001. Some of these programs include; Crop Disaster Program, Dairy Disaster Assistance Program, Livestock Emergency Assistance program, Quality Losses Program, and Tobacco Disaster Assistance Program

6/ Miscellaneous Programs include; Forestry Incentive Annual, Dairy Indemnity, Interest Payments, Disaster Program Payments, Payment Limitation Refund, Noninsured Assistance, Disaster Reserve, and Environment Quality Incentives.

Source: Economic Research Service

## FARM BUSINESS DEBT INDIANA, DECEMBER 31, 1997-2002

Item	1997	1998	1999	2000	2001	2002
Million Dollars						
<b>Total Farm Debt 1/</b>	5,004.6	5,276.0	5,405.0	5,655.0	5,916.0	6,199.0
<b>Real Estate</b>	3,062.6	3,230.2	3,400.4	3,526.2	3,708.1	3,978.9
Farm Credit System	832.6	890.5	940.2	981.2	1,085.8	1,249.7
Farmers Service Agency	109.1	101.9	96.1	92.1	90.5	86.0
Commercial Banks	1,036.6	1,125.0	1,231.5	1,328.7	1,387.9	1,476.2
Life Insurance Companies	277.0	306.9	328.3	328.0	332.5	338.9
Individuals and Others	807.3	805.9	804.3	796.1	811.4	828.1
<b>Nonreal Estate</b>	1,942.0	2,045.8	2,004.6	2,128.8	2,208.0	2,220.1
Farm Credit System	384.0	442.3	401.3	403.8	465.4	477.6
Farmers Service Agency	66.6	62.9	62.7	60.6	59.0	56.5
Commercial Banks	956.2	982.7	963.2	1,044.8	1,048.8	1,032.9
Individuals and Others	535.2	557.9	577.4	619.6	634.8	653.1

1/ Excludes debt for nonfarm purposes.

Source: Economic Research Service

